

piccadily

Date: 10.11.2023

To,
The Manager,
BSE Limited
25th Floor Pheroze Jeejebhoy Towers,
Dalal Street, Mumbai - 400001.

Scrip Code: 530305

Subject: Compliance of Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Board of Directors in their meeting held today i.e.10th November, 2023 hereby consider, discuss and approve the following items:

i) Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter & half year ended on 30th September 2023 along with Limited Review Report.

We are also hereby enclosing Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter & half year ended on 30th September 2023 along with Limited Review Report thereon.

The said Board Meeting commenced at 8.00 P.M and concluded at 9.25 P.M This is for information and record.

Thanking You
Yours Faithfully
For Piccadily Agro Industries Limited




Niraj Kumar Sehgal
Company Secretary & Compliance Officer
A-8019

Piccadily Agro Industries Ltd.

CIN No. : L01115HR1994PLC032244

Registered Office : Village Bhadson, Umri - Indri Road, Teh.Indri, Distt. Karnal, Haryana-134109 (India).

Corresp. Address : # 304, Sector 9-D, Chandigarh-160009 Ph. : 0172-4660993

Website : www.picagro.com **Email :** piccadilygroup34@rediffmail.com

JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

S.C.O. 178, Sector-5, Panchkula, Haryana - 134109

Phone: 0172-2575761, 2575762

Email: jainassociatesca@gmail.com

Independent Auditor's review Report on the Quarterly and Half Year ended Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to

**The Board of Directors of
Piccadily Agro Industries Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Piccadily Agro Industries Limited ("the Company") for the quarter and half year ended September 30, 2023 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended (the "Listing Regulation")
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 10th November, 2023 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules, as amended, read with the Circular, issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant



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issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain & Associates
Chartered Accountants
Firm Registration No. 001361N



Manish Mangawa
(Partner)

Membership No. 513236
UDIN: 23513236BGUQJK9650

Place: GURUGRAM
Dated: 10.11.2023

PICCADILY AGRO INDUSTRIES LIMITED

CIN : L01115HR1994PLC032244

Registered Office : Vill Bhadson, Umri-Indri Road Teh.Indri, Dist.Karnal ,Haryana - 132109

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2023

(Rs. In lakhs except for Earnings per Share data)

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1. Revenue from Operations						
Gross Sales	12,210.25	22,802.40	11,535.93	35,012.65	30,294.56	62,661.55
Other Operating Revenue	58.08	92.10	96.74	150.18	186.55	920.96
Total Revenue from Operations	12,268.33	22,894.50	11,632.67	35,162.83	30,481.11	63,582.51
Other Income	2.44	9.57	20.35	12.01	22.77	52.23
Total Income	12,270.77	22,904.07	11,653.02	35,174.84	30,503.88	63,634.75
2. Expenses						
(a) Cost of Materials consumed	2,900.55	4,867.09	2,500.86	7,767.64	7,289.38	35,762.34
(b) Purchase and related cost of stock in trade	-	-	-	-	128.51	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,056.82	8,760.67	2,943.51	9,817.50	10,241.24	(1,110.02)
(d) Excise duty on sale of goods	857.21	1,012.77	598.47	1,869.98	1,031.88	2,693.81
(e) Employee benefits expense	680.35	694.24	602.21	1,374.59	1,232.17	2,732.42
(f) Finance costs	451.90	373.94	325.25	825.84	648.82	1,329.45
(g) Depreciation and amortization expense	448.51	597.81	388.74	1,046.32	774.09	1,558.62
(h) Power, fuel etc.	866.60	1,094.76	1,113.76	1,961.35	2,005.90	4,054.65
(i) Other expenses	3,408.59	3,977.63	2,748.83	7,386.22	5,629.23	13,148.80
Total Expenses	10,670.53	21,378.91	11,221.64	32,049.44	28,981.22	60,170.07
3. Profit/(loss) before exceptional items and tax (1-2)	1,600.24	1,525.16	431.38	3,125.40	1,522.66	3,464.67
4. Exceptional Items	1.08	(4.73)	-	(3.65)	-	-
5. Profit/(loss) before tax (3-4)	1,599.16	1,529.89	431.38	3,129.05	1,522.66	3,464.67
6. Tax Expense						
- Current Tax	352.18	442.93	135.14	795.11	441.53	941.21
- Deferred Tax	55.27	(53.46)	(55.13)	1.80	(64.22)	(54.34)
- Tax of Earlier Years	-	-	-	-	-	109.12
7. Profit for the Period (5-6)	1,191.72	1,140.42	351.37	2,332.14	1,145.35	2,468.68
8. Other Comprehensive income						
A (i) items that will not be reclassified to profit & loss	-	-	-	-	-	-
(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) items that will be reclassified to profit & loss	-	-	-	-	-	-
(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9. Total comprehensive income (after tax) (7+8)	1,191.72	1,140.42	351.37	2,332.14	1,145.35	2,468.68
10. Paid up Share Capital (Face Value Rs.10/- each)	9,466.12	9,466.12	9,466.12	9,466.12	9,466.12	9,466.12
11. Other Equity						13,598.12
12. EPS (Rs. Per equity share)						
Basic	1.26	1.20	0.37	2.46	1.21	2.61
Diluted	1.26	1.20	0.37	2.46	1.21	2.61



PLACE : GURUGRAM
DATED : 10.11.2023

For and on behalf of the Board

Harvinder Singh Chopra
(Harvinder Singh Chopra)
Managing Director
DIN : 00129891



PICCADILY AGRO INDUSTRIES LIMITED

CIN : L01115HR1994PLC032244

Registered Office : VIII Bhadson, Umri-Indri Road Teh.Indri, Dist.Karnal ,Haryana - 132109

SEGMENT REVENUE, RESULTS, ASSETS AND LIABILITIES (STANDALONE) FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2023

(Rs. in Lacs)

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
A. Segment Revenue						
Sugar	1,724.57	12,333.07	3,330.99	14,057.64	14,493.94	27,414.02
Distillery	10,543.77	10,561.43	8,301.68	21,105.20	15,987.17	36,168.49
Others	-	-	-	-	-	-
Total	12,268.34	22,894.50	11,632.67	35,162.83	30,481.11	63,582.51
Less: Inter Segement Revenue	-	-	-	-	-	-
Total Revenue from Operations	12,268.34	22,894.50	11,632.67	35,162.83	30,481.11	63,582.51
B. Segment Results						
Profit/(loss) (before unallocated expenditure, finance cost and tax)						
Sugar	259.94	161.88	77.30	421.82	398.60	(612.46)
Distillery	1,838.28	1,780.27	721.60	3,618.55	1,854.71	5,603.46
Others	-	-	-	-	-	-
Total	2,098.22	1,942.15	798.90	4,040.37	2,253.31	4,991.01
Less:						
i) Finance Costs	451.90	373.94	325.25	825.84	648.82	1,329.45
ii) Other unallocable expenditure net off unallocated income	46.07	43.06	42.27	89.13	81.83	196.88
iii) Exceptional Item	1.08	(4.73)	-	(3.65)	-	-
Profit Before Tax	1,599.17	1,529.89	431.38	3,129.05	1,522.66	3,464.67
C. Segment Assets						
Sugar	7,077.60	9,369.05	9,413.63	7,077.60	9,413.63	19,022.10
Distillery	45,850.44	42,819.31	35,856.32	45,850.44	35,856.32	39,996.53
Other Unallocable Assets	-	-	-	-	-	-
Total	52,928.04	52,188.37	45,269.95	52,928.04	45,269.95	69,018.63
D. Segment Liabilities						
Sugar	6,905.50	9,209.68	13,389.18	6,905.50	13,389.18	19,249.90
Distillery	17,801.25	16,353.82	7,703.98	17,801.25	7,703.98	14,661.58
Other Unallocable Liabilities	2,824.91	2,420.20	2,341.55	2,824.91	2,341.55	2,042.91
Total	27,531.66	27,983.71	23,434.71	27,531.66	23,434.71	35,954.39

The previous period/year's figures have been regrouped wherever necessary to confirm to this period's classification.



PLACE : GURUGRAM
DATED : 10.11.2023

For and on behalf of

Harvinder Singh
(Harvinder Singh, Director)
Managing Director
DIN NO. : 00129891

PICCADILY AGRO INDUSTRIES LIMITED

CIN : L01115HR1994PLC032244

Registered Office : Vill Bhadson, Umri-Indri Road Teh.Indri, Dist.Karnal ,Haryana - 132109

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON 30th SEPTEMBER, 2023

(Rs. In Lacs)

S No.	Particulars	As at	
		30.09.2023 (UNAUDITED)	31.03.2023 (AUDITED)
A)	ASSETS		
1	Non-Current assets		
	(a) Property Plant & Equipment	22,614.43	19,447.01
	(b) Capital Work in Progress	1,033.38	2,076.62
	(c) Biological assets	11.67	11.59
	(d) Financial assets		
	(i) Investments	7,246.63	6,934.18
	(ii) Other financial assets	97.22	97.37
	(e) Other non current assets	994.68	820.75
	Total non-current assets	31,998.02	29,387.52
2	Current assets		
	(a) Inventories	9,402.27	19,067.44
	(b) Financial assets		
	(i) Trade receivables	7,952.57	6,942.85
	(ii) Cash & Cash Equivalents	184.53	353.91
	(iii) Other Bank Balances	183.59	250.48
	(iv) Other financial assets	1,293.15	1,844.13
	(c) Other current assets	1,913.93	1,172.30
	Total current assets	20,930.02	29,631.11
	Total assets	52,928.04	59,018.63
B)	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	9,466.12	9,466.12
	(b) Other Equity	15,930.26	13,598.12
	Equity attributable to shareholder	25,396.38	23,064.24
2	Non current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	5,475.64	5,210.34
	(b) Provisions	85.25	99.16
	(c) Deferred tax liabilities (Net)	1,305.03	1,303.22
	(d) Other non current liabilities	1,045.84	891.01
	Total non-current liabilities	7,911.74	7,503.74
3	Current Liabilities		
(a)	Financial liabilities		
	(i) Borrowings	10,805.63	10,184.75
	(ii) Trade Payables		
	- total outstanding dues of micro and small enterprises	1,930.43	3,520.70
	- total outstanding dues of creditors other than micro and small enterprises	2,015.19	9,699.22
	(iii) Other financial liabilities	495.10	604.04
(b)	Current Tax Liabilities(Net)	1,519.89	739.69
(c)	Other current Liabilities	2,853.68	3,702.25
	Total current liabilities	19,619.92	28,450.65
	TOTAL EQUITY AND LIABILITIES	52,928.04	59,018.63



For and on behalf of the Board


 (Harvinder Singh Chopra)
 Managing Director
 DIN : 00129891

PLACE : GURUGRAM
 DATED : 10.11.2023

PICCADILY AGRO INDUSTRIES LIMITED

CIN : L01115HR1994PLC032244

Registered Office : VIII Bhadson, Umri-Indri Road Teh.Indri, Dist.Karnal ,Haryana - 132109

Statement of Standalone Cash Flow for the period ended 30th September, 2023

(Rs. In Lacs)

Particulars	For the half year ended 30.09.2023	For the half year ended 30.09.2022
	UNAUDITED	UNAUDITED
CASH FLOW FROM OPERATING ACTIVITIES:		
PROFIT AFTER TAX	2,332.14	1,145.35
ADJUSTMENTS TO RECONCILE PROFIT BEFORE TAX TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
INCOME TAX CHARGED IN PROFIT AND LOSS A/C	796.91	377.31
DEPRECIATION AND AMORTIZATION	1,046.32	774.09
FINANCE COSTS	825.84	648.82
LOSS/(PROFIT) ON SALE OF FIXED ASSETS	(3.65)	-
INTEREST INCOME RECEIVED	(4.44)	(3.91)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	4,993.12	2,941.66
CHANGES IN OPERATING ASSETS AND LIABILITIES:		
TRADE RECEIVABLES	(1,009.72)	(2,165.69)
OTHER RECEIVABLES	(150.61)	406.65
INVENTORY & BIOLOGICAL ASSETS	9,665.10	10,021.25
PROVISIONS	(13.92)	1.62
TRADE AND OTHER PAYABLES	(9,456.10)	(9,866.55)
CASH GENERATED FROM OPERATIONS	4,027.87	1,338.94
INCOME TAX PAID (NET)	14.92	63.83
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	4,012.95	1,275.11
CASH FLOW FROM INVESTING ACTIVITIES:		
NET PURCHASE OF FIXED ASSETS	(3,166.86)	(542.40)
CHANGE IN ADVANCE FOR CAPITAL GOODS	(173.93)	(365.44)
INVESTMENT MADE IN OTHER ENTITIES	(312.45)	(825.42)
INTEREST INCOME RECEIVED	4.44	3.91
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(3,648.80)	(1,729.35)
CASH FLOW FROM FINANCING ACTIVITIES:		
PROCEEDS FROM LONG-TERM BORROWINGS	265.29	772.72
FINANCE COST	(825.84)	(648.82)
DIVIDENDS PAID	-	-
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	(560.55)	123.90
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(196.39)	(330.34)
OPENING CASH AND CASH EQUIVALENTS	325.83	553.37
CLOSING CASH AND CASH EQUIVALENTS	129.44	223.03

Notes:

- 1) The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard-7 on Statement of Cash Flow
- 2) Additions of fixed assets include movement of Capital work-in-progress during the year.
- 3) Proceeds/(repayment) of Short-term & Long-Term borrowings have been shown on net basis.
- 4) Figure in brackets represents cash outflow from respective activities.

PLACE : GURUGRAM
DATED : 10.11.2023



For and on behalf of the Board
Harvinder Singh Chopra
(Harvinder Singh Chopra)
Managing Director
DIN : 00129891

PICCADILY AGRO INDUSTRIES LTD.

NOTES TO THE STANDALONE FINANCIAL RESULTS :

- 1 The above standalone financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant amendments thereafter.
- 2 The above standalone financial results have been reviewed by the Audit Committee in their meeting held on 09th November, 2023 and approved by Board of Directors in their meeting held on 10th November, 2023.
- 3 One of the business segment is of seasonal nature , the performance in any quarter may not be representative of the annual performance of the company.
- 4 The previous period/year's figures have been regrouped wherever necessary to confirm to this period's classification.

PLACE : GURUGRAM
DATED : 10.11.2023



For and on behalf of the Board


(Harvinder Singh Chopra)
Managing Director
DIN : 00129891



JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

S.C.O. 178, Sector-5, Panchkula, Haryana - 134109

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Independent Auditor's Limited Review Report on the Quarterly and Half Year ended Unaudited Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Limited Review Report
TO THE BOARD OF DIRECTORS OF
PICCADILY AGRO INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **PICCADILY AGRO INDUSTRIES LIMITED** (the "Holding Company") and its subsidiaries and associate for the quarter and half year ended 30th September, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular No. CIR/CFD/CMD1/44/2019 date March 29, 2019 issued by the SEBI under Regulation



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33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Subsidiaries:

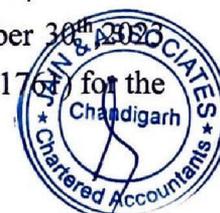
- a) Portvadie Distillers & Blenders Limited
- b) Six Trees Drinks Private Limited

Associate:

- a) Piccadily Sugar & Allied Industries Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results, which have been prepared by the management, of one subsidiary included in the unaudited consolidated financial results whose interim financial information reflect total assets of Rs. 13,16,02,126 Total revenue of Rs. 0 and Rs. 0 for the quarter and half year ended September 30th, 2020 respectively, total net profit/(loss) after tax of Rs. (5244468) and Rs. (8601761)



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quarter and half year ended September 30th,2023, respectively total comprehensive income of Rs. (5244468) and Rs. (8601761) for the quarter and half year ended September 30th,2023 respectively.

Our conclusion on the statement is not modified in respect of the aforesaid matter.

For Jain & Associates
Chartered Accountants
Firm Registration No. 001361N



Krishan Mangawa
(Partner)

Membership No. 513236

UDIN: 23513236BGUQKL5338

Place: GURUGRAM

Dated: 10.11.2023

PICCADILY AGRO INDUSTRIES LIMITED
CIN : L01115HR1994PLC032244

Registered Office : VIII Bhadson, Umri-Indri Road Teh.Indri, Dist.Karnal, Haryana - 132109

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2023

(Rs. In lacs except for earnings per Share data)

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
(a) Revenue from Operations						
Gross Sales	12,210.25	22,802.40	11,535.92	35,012.65	30,294.56	62,661.55
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Total Revenue from Operations	12,268.33	22,894.50	11,632.67	35,162.83	30,481.11	63,582.51
(b) Other Income	2.44	9.57	20.35	12.01	22.77	52.23
1. Total Income	12,270.77	22,904.07	11,653.01	35,174.84	30,503.88	63,634.75
2. Expenses						
(a) Cost of Materials consumed	2,900.55	4,867.09	2,500.86	7,767.64	7,289.38	35,762.34
(b) Purchase and related cost of stock in trade	-	-	-	-	128.51	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,056.83	8,760.67	2,943.52	9,817.50	10,241.24	(1,110.02)
(d) Excise duty on sale of goods	857.21	1,012.77	598.47	1,869.98	1,031.88	2,683.81
(e) Employee benefits expense	708.26	714.41	602.21	1,422.67	1,232.17	2,799.10
(f) Finance costs	452.74	374.36	325.25	827.10	648.82	1,330.52
(g) Depreciation and amortization expense	448.51	597.81	388.75	1,046.32	774.09	1,558.62
(h) Power, fuel etc.	866.59	1,094.76	1,113.76	1,961.35	2,005.90	4,054.65
(i) Other expenses	3,432.28	3,990.81	2,711.11	7,423.09	5,633.93	13,220.17
Total Expenses	10,722.97	21,412.68	11,183.93	32,135.65	28,985.92	60,309.19
3. Profit/(Loss) Before Exceptional Items and Tax (1-2)	1,547.80	1,491.39	469.09	3,039.19	1,517.96	3,325.55
4. Exceptional Items	1.08	(4.73)	-	(3.65)	-	-
5. Profit/(loss) Before Tax (3-4)	1,546.72	1,496.12	469.09	3,042.84	1,517.96	3,325.55
6. Tax Expense						
- Current Tax	352.18	442.93	135.14	795.11	441.53	941.21
- Deferred Tax	55.17	(53.47)	(55.13)	1.70	(64.22)	(54.34)
- (Excess) / Short Provision of Earlier Years	-	-	-	-	-	109.12
Total Tax Expense	407.35	389.46	80.02	796.81	377.31	995.99
7. Net Profit for the period after Tax (5-6)	1,139.36	1,106.66	389.07	2,246.03	1,140.65	2,329.57
8. Share of Profit/(Loss) in Associates	(29.53)	(10.34)	(45.37)	(39.87)	(41.18)	(96.15)
9. Other Comprehensive income						
A (i) items that will not be reclassified to profit & loss	-	-	-	-	-	-
(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) items that will be reclassified to profit & loss	-	-	6.46	-	-	-
(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
10. Total Other Comprehensive Income (net of taxes)	-	-	6.46	-	-	-
11. Total comprehensive income for the period comprising Net Profit/Loss for the period & Other Comprehensive Income (7+8+10)	1,109.83	1,096.32	350.16	2,206.16	1,099.47	2,233.42
- Attributable to Equity Holders of the Parent	1,109.83	1,096.32	350.16	2,206.16	1,099.47	2,233.42
- Attributable to Non-Controlling Interest	-	-	-	-	-	-
12. Paid up Share Capital (Face Value Rs.10/- each)	9,466.12	9,466.12	9,466.12	9,466.12	9,466.12	9,466.12
13. Other Equity						13,684.47
14. EPS (Rs. Per equity share)						
Basic	1.17	1.16	0.37	2.33	1.16	2.36
Diluted	1.17	1.16	0.37	2.33	1.16	2.36

For and on behalf of the board

Harvinder Singh Chopra
(Harvinder Singh Chopra)
Managing Director
DIN : 00129891



PLACE: GURUGRAM
DATED : 10.11.2023



PICCADILY AGRO INDUSTRIES LIMITED

CIN : L01115HR1994PLC032244

Registered Office : Vill Bhadson, Umri-Indri Road Teh.Indri, Dist.Karnal ,Haryana - 132109
STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS ON 30th SEPTEMBER, 2023

(Rs. In Lacs)

S No.	Particulars	As at	
		30.09.2023 (UNAUDITED)	31.03.2023 (AUDITED)
A)	ASSETS		
1	Non-Current assets		
(a)	Property Plant & Equipment	22,621.54	19,447.01
(b)	Capital Work in Progress	2,309.79	3,213.94
(c)	Other Intangible Assets	0.18	0.18
(d)	Biological assets	11.67	11.59
(e)	Financial assets		
(i)	Investments	6,081.88	6,121.75
(ii)	Other financial assets	97.22	97.37
(f)	Other non current assets	994.68	820.75
	Total non-current assets	32,116.95	29,712.59
2	Current assets		
(a)	Inventories	9,402.27	19,067.44
(b)	Financial assets		
(i)	Trade receivables	7,952.57	6,942.85
(ii)	Cash & Cash Equivalents	188.10	363.41
(iii)	Other Bank Balances	183.59	250.48
(iv)	Other financial assets	1,293.15	1,742.99
(c)	Other current assets	1,943.88	1,176.26
	Total current assets	20,963.54	29,543.43
	Total assets	53,080.49	59,256.02
B)	EQUITY AND LIABILITIES		
1	Equity		
(a)	Equity Share Capital	9,466.12	9,466.12
(b)	Other Equity	15,882.54	13,684.47
	Equity attributable to owners of the parent	25,348.66	23,150.59
2	Non current Liabilities		
(a)	Financial liabilities		
(i)	Borrowings	5,475.64	5,210.34
(b)	Provisions	85.25	99.16
(c)	Deferred tax liabilities (Net)	1,304.88	1,303.18
(d)	Other non current liabilities	1,045.84	891.01
	Total non-current liabilities	7,911.60	7,503.70
3	Current Liabilities		
(a)	Financial liabilities		
(i)	Borrowings	10,805.63	10,184.75
(ii)	Trade Payables		
-	total outstanding dues of micro and small enterprises	1,930.43	3,520.70
-	total outstanding dues of creditors other than micro and small enterprises	2,125.52	9,757.23
(iii)	Other financial liabilities	585.09	697.10
(b)	Current Tax Liabilities(Net)	1,519.89	739.69
(c)	Other current Liabilities	2,853.68	3,702.25
	Total current liabilities	19,820.23	28,601.73
	TOTAL EQUITY AND LIABILITIES	53,080.49	59,256.02

For and on behalf of the Board

Harvinder Singh Chopra

(Harvinder Singh Chopra)
Managing Director
DIN NO. : 00129891

PLACE: GURUGRAM
DATED : 10.11.2023



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PICCADILY AGRO INDUSTRIES LIMITED

CIN : L01115HR1994PLC032244

Registered Office : Vill Bhadson, Umri-Indri Road Teh.Indri, Dist.Karnal ,Haryana - 132109

Statement of Consolidated Cash Flow for the period ended 30th September, 2023

(Rs. In lacs)

Particulars	For the half year ended 30.09.2023	For the half year ended 30.09.2022
	UNAUDITED	UNAUDITED
CASH FLOW FROM OPERATING ACTIVITIES:		
PROFIT AFTER TAX AND SHARE FROM ASSOCIATES:	2,206.16	1,030.91
ADJUSTMENTS TO RECONCILE PROFIT BEFORE TAX TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
INCOME TAX CHARGED IN PROFIT AND LOSS A/C	796.81	377.31
DEPRECIATION AND AMORTIZATION	1,046.32	774.09
FINANCE COSTS	827.10	648.82
LOSS/(PROFIT) ON SALE OF FIXED ASSETS	(3.65)	-
INTEREST INCOME RECEIVED	(4.44)	(3.91)
CHANGE IN EQUITY	(8.09)	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	4,860.21	2,827.22
CHANGES IN OPERATING ASSETS AND LIABILITIES:		
TRADE RECEIVABLES	(1,009.72)	(2,165.69)
OTHER RECEIVABLES	(277.73)	427.97
INVENTORY & BIOLOGICAL ASSETS	9,665.10	10,021.25
PROVISIONS	(13.92)	1.62
TRADE AND OTHER PAYABLES	(9,406.87)	(9,673.36)
CASH GENERATED FROM OPERATIONS	3,817.08	1,439.01
INCOME TAX PAID (NET)	14.92	63.83
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	3,802.16	1,375.18
CASH FLOW FROM INVESTING ACTIVITIES:		
NET PURCHASE/SALE OF FIXED ASSETS	(3,313.05)	(1,549.14)
CHANGE IN ADVANCE FOR CAPITAL GOODS	(173.93)	(365.44)
NET CHANGE IN INVESTMENTS	39.87	41.18
INTEREST INCOME RECEIVED	4.44	3.91
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(3,442.67)	(1,869.48)
CASH FLOW FROM FINANCING ACTIVITIES:		
PROCEEDS FROM LONG-TERM BORROWINGS	265.29	772.72
FINANCE COST	(827.10)	(648.82)
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	(561.80)	123.90
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(202.31)	(370.41)
OPENING CASH AND CASH EQUIVALENTS	335.32	606.52
CLOSING CASH AND CASH EQUIVALENTS	133.01	236.12

PLACE: GURUGRAM
DATED : 10.11.2023



For and on behalf of the Board


 (Harvinder Singh Chhokra)
 Managing Director
 DIN : 00129891

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PICCADILY AGRO INDUSTRIES LIMITED

CIN : L01115HR1994PLC032244

Registered Office : Vill Bhadson, Umri-Indri Road Teh.Indri, Dist.Karnal ,Haryana - 132109

SEGMENT REVENUE, RESULTS, ASSETS AND LIABILITIES (CONSOLIDATED) FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER,2023

(Rs. in Lacs)

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
A. Segment Revenue						
Sugar	1,724.56	12,333.07	3,330.99	14,057.64	14,493.94	27,414.02
Distillery	10,543.77	10,561.43	8,301.68	21,105.20	15,987.17	36,168.49
Others	-	-	-	-	-	-
Total	12,268.33	22,894.50	11,632.67	35,162.83	30,481.11	63,582.51
Less: Inter Segement Revenue	-	-	-	-	-	-
Net Segment Revenue	12,268.33	22,894.50	11,632.67	35,162.83	30,481.11	63,582.51
B. Segment Results (Profit before Interest and Tax)						
Sugar	259.94	161.88	77.30	421.82	398.60	(612.46)
Distillery	1,786.68	1,746.92	721.60	3,533.60	1,854.71	5,603.46
Others	-	-	-	-	-	-
Total	2,046.62	1,908.80	798.91	3,955.42	2,253.31	4,991.01
Less:						
i) Interest and Finance Charges (Net)	452.74	374.36	325.25	827.10	648.82	1,329.45
ii) Other unallocable expenditure (net of unallocable income)	46.08	43.06	4.55	89.13	86.53	336.00
iii) Exceptional Item	1.08	(4.73)	-	(3.65)	-	-
Profit/(Loss) Before Tax	1,546.72	1,496.12	469.11	3,042.84	1,517.96	3,325.55
C. Segment Assets						
Sugar	7,077.60	9,369.05	9,413.63	7,077.60	9,413.63	19,458.68
Distillery	46,002.89	43,070.30	35,911.98	46,002.89	35,911.98	39,797.34
Other Unallocable Assets	-	-	-	-	-	-
Segment Assets from Continuing Operations	53,080.49	52,439.35	45,325.61	53,080.49	45,325.61	59,256.02
D. Segment Liabilities						
Sugar	6,905.50	9,209.68	13,389.18	6,905.50	13,389.18	19,249.90
Distillery	18,001.56	16,534.03	7,898.15	18,001.56	7,898.15	14,812.66
Other Unallocable liabilities	2,824.77	2,419.85	2,341.55	2,824.77	2,341.55	2,042.87
Segment Liabilities from Continuing Operations	27,731.83	28,163.56	23,628.88	27,731.83	23,628.88	36,105.43

1. The previous period/year's figures have been regrouped wherever necessary to confirm to this period's classification.



PLACE : GURUGRAM
DATED : 10.11.2023

For and on behalf of the Board

(Signature)
(Harvinder Singh Chopra)
Managing Director
DIN NO. : 00129891



PICCADILY AGRO INDUSTRIES LTD.

NOTES TO THE STANDALONE FINANCIAL RESULTS :

- 1 The above standalone financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant amendments thereafter.
- 2 The above standalone financial results have been reviewed by the Audit Committee in their meeting held on 09th November, 2023 and approved by Board of Directors in their meeting held on 10th November, 2023.
- 3 One of the business segment is of seasonal nature , the performance in any quarter may not be representative of the annual performance of the company.
- 4 The previous period/year's figures have been regrouped wherever necessary to confirm to this period's classification.

For and on behalf of the Board



**PLACE : GURUGRAM
DATED : 10.11.2023**

**(Harvinder Singh Chopra)
Managing Director
DIN : 00129891**

